

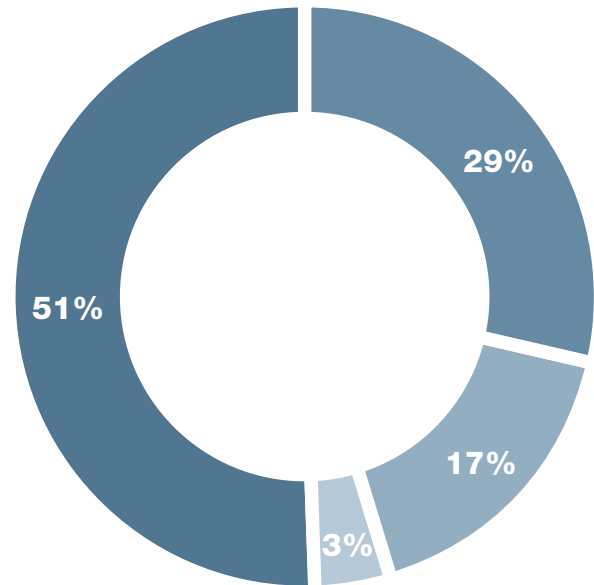
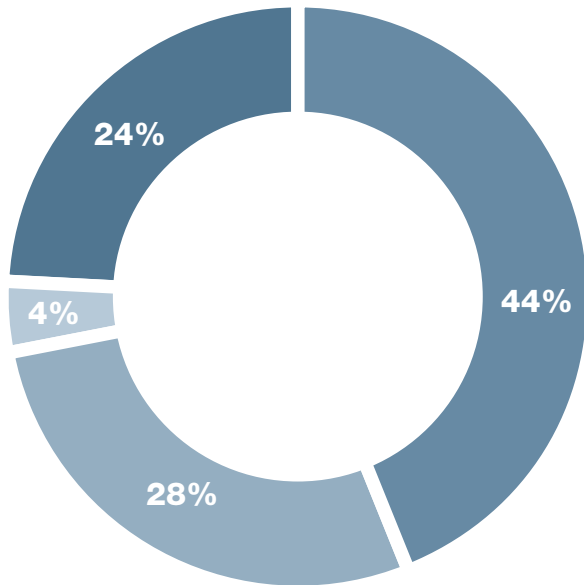
Annual Report 2008/09

Our mission

Through advocacy and information and from the perspective of artists, our mission is to stimulate and support contemporary visual arts practice and affirm the value of artists in society.

Our achievements

This summary of our audited accounts to 31 March 2009 has been produced for publication in order to increase awareness of our operations for the benefit of our subscribers, supporters and stakeholders.



Income

- 44% Subscriptions
- 28% Advertising
- 4% Sales
- 24% Grants

Expenditure

- 29% Editorial content
- 17% Artists' programmes
- 3% Marketing
- 51% Operating

- Artists are a major stakeholder group, they contributed £383,700 in subscription income.
- £216,286 in revenue funding from Arts Council England in 08/09 augmented £777,707 of earned income, enabling us to keep artists' subscription prices low, provide free information to emerging artists and initiate research and development programmes.
- £25,000 was raised in special grants to support new publications and bursary programmes for artists.

- We returned £298,750 (7% increase on 07/08) to artists through regular employment, freelance contracts and commissions, and fees as speakers, advisers and writers.
- Over 63% of our staff are practising artists, with 20 paid as advisers to projects and editorial developments in 08/09.